



AJAY RITU AND ASSOCIATES

CHARTERED ACCOUNTANTS

FORM NO. 10B

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of BINDESHWAR, (PAN-AABTB3571G) Regd. Office 333-A, Nahar Road, Azad Chowk, Rustampur, Gorakhpur (U.P) as at 31st March 2021 and Income & Expenditure for the year ended 31st March 2021 on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above names trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (i) In the case of the balance sheet, of the state of affairs of the above named trust/ institution as at 31st March 2021, and
- (ii) in the case of the Income & Expenditure Account for the year ended 31st March 2021.

For M/S Ajay Ritu & Associates
(Chartered Accountants)



(Ajay Agarwal)
Prop.

M. No.: 073530

ICAI FRN: 008817C

UDIN: 22073530AAAAAA3567

Place: Lucknow

Date: 01.12.2021

24/12/2021

अजय रितु & असोसिएट्स प्राइवेट लिमिटेड
आयकर कानूनकार

Flat No. 14, Second Floor, AB Block, Dalippur Towers, Sapru Marg, Lucknow-226 001

Tel.: (0522) 4106219. 4063777



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ANNEXURE

Statement of particulars
(For the period from 1st April, 2020 to 31st March, 2021)

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. Rs. 1,20,19,402.00
2. Whether the trust/institution has exercised to option under clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. -- NIL --
3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15% of the income derived from the property held under trust wholly/in part only for such purpose. Rs. 9,35,455.00
4. Amount of income eligible for exemption under Section 11 (1) (c), Give Details. -- NIL --
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specific purposes under Section 11 (2). -- NIL --
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b)? If so the details thereof. -- NIL --
7. Whether any part of the income in respect of which an option was exercised under Clause (2) of the explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof -- NIL --
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year -
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or -- NIL --
 - (b) has ceased to remain invested in any security referred to in Section 11 (2) (b) (i) or deposited in any account referred to in Section 11 (2) (b) (ii) or Section 11 (2) (b) (iii), or -- NIL --
 - (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was set apart or accumulate, or in the year immediately following the expiry thereof? If so, the details thereof -- NIL --



25/12/2020

अजय रितु & असोसिएट्स
चार्टर्ड अकाउंटन्ट्स

AJAY RITU AND ASSOCIATES

Chartered Accountants

CONT. SHEET

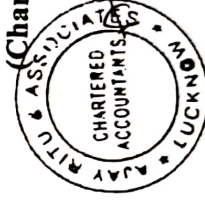
II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13 (3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest and the nature security, if any -- NIL --
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give detail of the property and the amount of rent of compensation charges, if any -- NIL --
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details -- NIL --
4. Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received if any. -- NIL --
5. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, give details thereof together with the consideration paid. -- NIL --
6. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, give details thereof together with the consideration received -- NIL --
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or the value of the property so diverted -- NIL --
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details -- NIL --

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
NIL	NIL	NIL	NIL	NIL	NIL
TOTAL					

For M/S Ajay Ritu & Associates
(Chartered Accountants)



(Ajay Agarwal)

Proprietor

M. No.: 073530

ICAI FRN: 008817C

UDIN: 22073530AAAAAAA3567

Place: Lucknow

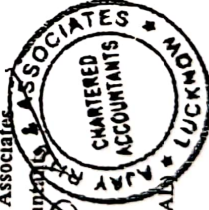
Date: 01.12.2021

(Signature)
Ajay Agarwal
Proprietor

BINDESHWARI
333-A, Nahar Road, Azad Chowk, Rustampur, Gorakhpur (U.P.)
Balance Sheet as on 31st March 2021

Liabilities	Amount	Assets	Amount
Corpus Fund			
Opening Balance	4,52,04,754.66	<u>Fixed Assets</u>	3,55,52,657.30
Add: Excess of Income	(13,88,175.18)	(as per Schedule A)	
	4,38,16,579.48	<u>Current Assets</u>	
Secured Loan		<u>Loans & Advances:</u>	
HDFC Vehicle Loan	1,96,389.78	(as per Annexure-D)	3,50,000.00
HDFC V/L A/c No. 626	12,82,263.46	Endowment Fund FDR	53,05,213.00
HDFC V/L A/c No. 616	11,50,152.52	Accrued Interest	10,92,551.00
	26,28,805.76	Fee Receivable	47,83,979.20
		(as per Annexure-B)	
Unsecured Loan		TDS (A.Y 2019-20)	34,129.00
(As per Annexure-C)		TCS (AY 2019-20)	17,340.00
		TDS (A.Y 2020-21)	35,314.00
Provisions		TCS (AY 2020-21)	33,113.00
Audit Fee Payable		TDS (A.Y 2021-22)	27,336.00
Salary Payable	1,65,000.00		1,47,232.00
EPF Payable	9,17,452.00	<u>Bank Balances:</u>	
	2,51,823.00	UBI- 0411	14,63,575.86
		UBI- 0431	18,48,166.38
		UBI- 0390	650.08
		UBI -0372	3,837.43
		Cash in hand	33,16,229.75
			4,61,797.99
			<u>5,10,09,660.24</u>

Accounting Policies (Schedule C) form an integral part of these accounts
As per our report of even date attached herewith
For Ajay Ritu & Associates



(AJAY AGARWAL)
Proprietor
M. No.: 073530
ICAI FRN: 008817C

Date : 01.12.2021
Place: Lucknow

For BINDESHWARI

For BINDESHWARI

(Raksha Ram Verma)
Manager

(Meera Verma) ASURER
Treasurer

BINDESHWARI
333-A, Nahar Road, Azad Chowk, Rustampur, Gorakhpur (U.P)
Income and Expenditure Account for the period as on 31st March 2021

Particulars	Amount	Particulars	Amount
To Advertisement Exp.	40,050.00	By Fee from Students	1,25,82,600.00
To Affiliation Exps.	4,57,525.00	By Interest On FDR	3,64,476.00
To Audit Fee	75,000.00	Misc Receipts	7,781.00
To Bank Guarante/ Bank Charges	9,997.37		
To Conveyance Exp.	22,370.00		
To Cleaning Expenses	62,866.00		
To Electricity Expenses	1,56,251.00		
To Examination Expenses	20,240.00		
To Hiring Charges	24,500.00		
To Insurance Expenses	25,875.00		
To Misc Expenses	10,900.00		
To Interest on Vehicle loan	2,94,559.10		
To News Paper	2,514.00		
To Office Exps.	37,365.00		
To Printing & Stationery Exps.	1,42,726.00		
To Repair & Maintenance	20,290.00		
To Fuel & Power Expenses	5,09,961.00		
To Salary & Wages	81,93,131.00		
To Staff Welfare Expenses	35,320.00		
To Security Charges	57,400.00		
To Telephone Exp.	15,418.00		
To Depreciation	38,96,775.71		
To Excess of Income over Expenditure	(13,88,175.18)		
	<u>1,29,54,857.00</u>		<u>1,29,54,857.00</u>

Accounting Policies (Schedule C) form an integral part of these accounts

As per our report of even date attached herewith

For Ajay Ritu & Associates



Ajay
 (AJAY AGARWAL) & ASSOCIATES
 Proprietor

M.No.: 073530
 ICAI FRN: 008817C

Date : 01.12.2021
 Place: Lucknow

For BINDESHWARI

Raksha Ram Verma
 (Raksha Ram Verma)
 Manager

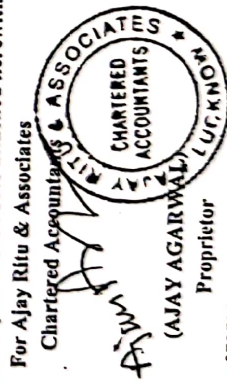
Meera Verma
 For BINDESHWARI
 (Meera Verma)
 Treasurer

TREASURER

Raksha Ram Verma
 Manager

BINDESHWARI333-A, Nahar Road, Azad Chowk, Rustampur, Gorakhpur (U.P)
Receipts and Payment account as on 31st March 2021

Receipts	Amount	Payments	Amount
<u>Opening Balance</u>		<u>Revenue Expenditure</u>	
U.B.I-0372	3,890.53	To Advertisement Exp.	40,050.00
U.B.I-0411	2,52,023.16	To Affiliation Exps.	4,57,525.00
U.B.I-0390	215.25	To Bank Guarante/ Bank Cha	9,997.37
U.B.I-0431	22,76,646.38	To Conveyance Exp.	22,370.00
Cash In Hand		To Cleaning Expenses	62,866.00
		To Electricity Expenses	1,56,251.00
Receipt:		To Examination Expenses	20,240.00
Fee from Students	1,18,48,707.80	To Hiring Charges	24,500.00
Misc Receipts	7,781.00	To Insurance Expenses	2,57,873.00
		To Misc Expenses	10,900.00
EPF Payable		To Interest on Vehicle loan	2,94,559.10
		To News Paper	2,514.00
		To Office Exps.	37,365.00
		To Printing & Stationery Exp	1,42,726.00
		To Repair & Maintenance	20,290.00
		To Fuel & Power Expenses	5,09,961.00
		To Salary & Wages	74,75,679.00
		To Staff Welfare Expenses	35,320.00
		To Security Charges	57,400.00
		To Telephone Exp.	15,418.00
			96,53,804.47
		<u>Repayment Of Secured Loan:</u>	
		HDFC Vehicle Loan	4,39,318.88
		HDFC V/L A/c No. 626	3,67,736.54
		HDFC V/L A/c No. 616	3,29,847.48
			11,36,902.90
		<u>Addition of Fixed Assets:</u>	
		Expenses Payable	29,580.00
		Closing Balance:	
		UBI- 0411	14,63,575.86
		UBI- 0431	18,48,166.38
		UBI-0390	650.08
		UBI -0372	3,837.43
		Cash In Hand	33,16,229.75
			4,61,797.99
			<u>1,50,34,558.11</u>

Accounting Policies (Schedule C) form an Integral part of these accounts
As per our report of even date attached herewith

For BINDESHWARI

For BINDESHWARI
(Raksha Ram Verma)
Managing Director
(Meera Verma)
Treasurer

Date : 01.12.2021
Place: Lucknow

Annexure A
Schedule of Fixed Assets as on 31.03.2021
(B.Ed/B.Ped Division)

Particulars	Rate of Dep.	Op. Balance as on 01.04.20	Addition during the year		Sale	Gross Bal. as on 31.03.21	Depreciation dur. the year	Cl. Balance As on 31.03.21
			before 30 Sep. 2	After 30 Sep. 20				
Land		73,32,144.00	-	-	-	73,32,144.00	-	73,32,144.00
Building	10%	1,96,55,111.96	99,800.00	88,043.00	-	1,98,42,954.96	19,79,893.35	1,78,63,061.61
Solar Equipment	40%	2,03,181.12	-	-	-	2,03,181.12	81,272.45	1,21,908.67
Furniture & Fixture	10%	20,18,810.34	-	2,05,000.00	-	22,23,810.34	2,12,131.03	20,11,679.31
Electrical items	15%	4,34,915.00	-	-	-	4,34,915.00	65,237.25	3,69,677.75
Misc. Fixed Assets	15%	5,96,408.92	5,000.00	38,400.00	-	6,39,808.92	93,091.34	5,46,717.58
Library Book	40%	5,04,664.84	-	-	-	5,04,664.84	2,01,865.94	3,02,798.90
Computer & Printer	40%	92,365.12	-	-	-	92,365.12	36,946.05	55,419.07
Vehicle	15%	68,77,483.21	-	-	-	68,77,483.21	10,31,622.48	58,45,860.73
Lab Equipments	15%	12,98,105.51	-	-	-	12,98,105.51	1,94,715.83	11,03,389.68
Total		3,90,13,190.01	1,04,800.00	3,31,443.00	-	3,94,49,433.01	38,96,775.71	3,55,52,657.30

ANNEXURE B FEE RECEIVABLE

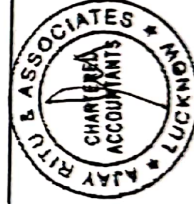
Particulars	Amt	Amt
Opening as on 01.04.2019		40,50,087.00
By Fee from Students		1,65,82,647.80
Tuition Fee BPGC -BA	31,01,500.00	
Tuition Fee BPGC -Bcom	1,89,000.00	
Tuition Fee BPGC -Bsc	84,33,600.00	
Tuition Fee BPGC -MA	18,11,500.00	
Tuition Fee BPGC -Misc	7,19,000.00	
Tuition fee BTC	19,27,000.00	
Exam Centre fees	2,70,047.80	
Transport Charges fees	1,31,000.00	
Total fee receivable		2,06,32,734.80

ANNEXURE C UNSECURED LOANS

Particulars	Amt
Charapati Sahuji Maharaj Memorial Trust	30,30,000.00
Akash Verma	2,00,000.00
Total	32,30,000.00

ANNEXURE D LOANS & ADVANCES

Particulars	Amt
Raksha Ram Verma	3,50,000.00
Total	3,50,000.00



FOR BINDESHWARI

28/12/2021

[Signature]

BINDESHWARI

333-A, Nahar Road, Azad Chowk, Rustampur, Gorakhpur (U.P)

: Accounting Policies for the year ended 31st March 2021
(Annexed to and forming part of financial statements)

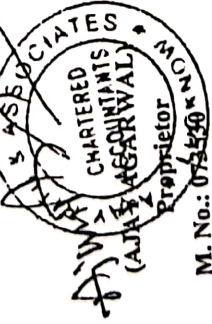
- 1 The Accounts are prepared on Historical Cost Convention.
- 2 The Trust is following accrual basis accounting.
- 3 The main object of the Trust is to impart education.
- 4 Previous years figures have been regrouped restated wherever necessary to make them comparable with the current years figures.

Accounting Policies (Schedule C) form an integral part of these accounts For BINDESHWARI

As per our report of even date attached herewith

or Ajay Ritu & Associates

Chartered Accountants



M. No.: 075270
ICAI FRN: 008817C

F
BINDESHWARI
(Meera Verma)
Treasurer

Raksha Ram Verma
Manager

Date : 01.12.2021
Place: Lucknow

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